

- (4) An owner may transfer up to 50% of his or her interest in a horse to his or her spouse or children, who must be an eligible Member as specified in the Ownership Bye-laws, subject to payment of the applicable registration fee in accordance with the Rules. In the case of a partnership, the transfer is subject to Rule 41 (2) and the number of partners shall not exceed four (4) as a result of the transfer.
- (5) The leasing of horses registered with the Club is prohibited.

Partnerships

- Rule 41.** (1) Where a horse is owned by a partnership (which shall comprise not more than four persons who must be an eligible Member as specified in the Ownership Bye-laws), the name and address of every person having an interest in such horse and the relative proportions of such interest must be declared in specified form and signed by all the partners or their authorised agents.
- (2) All members of a partnership shall be jointly and severally liable for any entrance money, stake, forfeit or any other liability in respect of the horse. No partner shall assign his share or any part thereof in a horse without the consent of all other partners.

Racing Colours

- Rule 42.** (1) Every owner, part-owner, partnership or syndicate in whose name a horse is to run is required to register colours by application to the Registry Office and colours so registered shall not be taken by any other person. Once registered, colours cannot be changed without specific authority from the Stewards of the Jockey Club. All disputes as to the right to particular colours shall be settled by the Stewards of the Jockey Club.
- (2) When an owner, part-owner, partnership or syndicate has more than one runner in a race, the runners shall carry different coloured caps to distinguish them. The allocation of the cap colours in these circumstances shall be selected by the Registry Office at the time of declaration.